

In reference to Current Report 19/2016 dated 22 December 2016 and Current Report 16/2017 dated 18 May 2017, the Management Board of FEERUM S.A. (the “**Issuer**”) informs that on 26 February 2018 the Issuer received the advance payment in the amount of PLN 16,692,519.72 (equivalent to USD 4,971,111.77, at a rate of USD 1 = PLN 3.3579 published by the National Bank of Poland), representing 15% of the value of to the agreement for the construction of five grain silos and storage facilities in the United Republic of Tanzania as well as revitalization of the existing storage facilities concluded on 22 December 2016 between the Issuer and the National Food Reserve Agency with its registered seat in Dar es Salaam (United Republic of Tanzania) amended by the annex dated 13 February 2017 (the “**Advance Payment**”).

The Advance Payment was made by the Government of the Republic of Poland represented by the Minister of Finance, by the agency of Bank Gospodarstwa Krajowego in accordance with the agreement dated 28 September 2015 concluded between the Government of the Republic of Poland and the Government of the United Republic of Tanzania on the granting of a tied aid credit.